

HIGH COUNTRY ASSOCIATION OF REALTORS®

Balance Sheet

As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - Operating	
Life Store CK	49,738.34
Petty Cash	200.00
Total Cash - Operating	<u>49,938.34</u>
Investments	
Life Store CD	102,568.76
BB&T MM	102,523.49
Piedmont MM	102,576.40
Life Store Dues CK	206,202.57
Total Investments	<u>513,871.22</u>
Investments - Long Term	
Highlands Union CD	168,488.37
Great State CD1	120,449.32
Great State CD 2	120,453.73
First Citizens CD	70,268.10
Piedmont MM	99,912.41
Centura MM	102,849.70
Total Investments - Long Term	<u>682,421.63</u>
Total Checking/Savings	1,246,231.19
Accounts Receivable	
Accounts Receivable	-1,452.85
Total Accounts Receivable	<u>-1,452.85</u>
Other Current Assets	
Undeposited Funds	-171.99
Total Other Current Assets	<u>-171.99</u>
Total Current Assets	1,244,606.35
Fixed Assets	
Land and Building	71,455.26
Office Furniture and Equip	51,155.31
Accumulated Depreciation	-102,744.51
Total Fixed Assets	<u>19,866.06</u>
Other Assets	
MLS Stock	28,886.00
Total Other Assets	<u>28,886.00</u>
TOTAL ASSETS	<u>1,293,358.41</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Audit	500.00
Sales Tax Payable	35.30
Clearing A/C-Combined Pmts	396.00
Deferred Revenues	
Prepaid Dues	144,774.00
Deferred Revenues - Other	56,604.00
Total Deferred Revenues	<u>201,378.00</u>
Payroll Liabilities	
Federal W/H	1,897.00
Soc.Sec. W/H	1,275.82
Soc.Sec.-Co.	1,275.82
Medicare W/H	298.37
Medicare - Co.	298.37
Fed. Unemployment	35.07
State Unemployment	77.54
NC Withholding	1,250.00
Total Payroll Liabilities	<u>6,407.99</u>

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Total Other Current Liabilities	208,717.29
Total Current Liabilities	208,717.29
Total Liabilities	208,717.29
Equity	
Fund Balance	1,060,880.77
Net Income	23,760.35
Total Equity	1,084,641.12
TOTAL LIABILITIES & EQUITY	1,293,358.41