

HIGH COUNTRY ASSOCIATION OF REALTORS®
Balance Sheet
 As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - Operating	
Life Store CK	128,639.26
Petty Cash	200.00
Total Cash - Operating	<u>128,839.26</u>
Investments	
Life Store CD	102,568.76
BB&T MM	102,740.42
Piedmont MM	102,792.59
Life Store Dues CK	1,131.46
Total Investments	<u>309,233.23</u>
Investments - Long Term	
Highlands Union CD	168,488.37
Great State CD1	121,004.71
Great State CD 2	121,004.71
First Citizens CD	71,842.88
Piedmont MM	100,122.99
Centura MM	103,169.21
Total Investments - Long Term	<u>685,632.87</u>
Piedmont Federal MM Ashe	<u>34,523.72</u>
Total Checking/Savings	<u>1,158,229.08</u>
Accounts Receivable	
Accounts Receivable	-286.72
Total Accounts Receivable	<u>-286.72</u>
Total Current Assets	<u>1,157,942.36</u>
Fixed Assets	
Land and Building	71,455.26
Office Furniture and Equip	51,155.31
Accumulated Depreciation	-102,744.51
Total Fixed Assets	<u>19,866.06</u>
Other Assets	
MLS Stock	28,886.00
Total Other Assets	<u>28,886.00</u>
TOTAL ASSETS	<u><u>1,206,694.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Audit	500.00
Sales Tax Payable	74.11
Payroll Liabilities	
Federal W/H	1,037.00
Soc.Sec. W/H	367.66
Soc.Sec.-Co.	542.72
Medicare W/H	126.92
Medicare - Co.	126.92
Fed. Unemployment	19.54
State Unemployment	124.28
NC Withholding	499.00
Total Payroll Liabilities	<u>2,844.04</u>
Total Other Current Liabilities	<u>3,418.15</u>
Total Current Liabilities	<u>3,418.15</u>
Total Liabilities	
	3,418.15
Equity	
Fund Balance	1,085,336.48
Net Income	117,939.79

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06/09/11
Cash Basis

HIGH COUNTRY ASSOCIATION OF REALTORS®
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
Total Equity	<u>1,203,276.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,206,694.42</u></u>