

High Country Multiple Listing Service, LLC

Balance Sheet

As of May 31, 2011

	May 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Cash - Operating	
Centura CK	107,110.39
Total Cash - Operating	107,110.39
Investments	
First Citizens CD	83,676.75
BB&T MM	105,642.86
Life Store MM	97,073.43
Total Investments	286,393.04
Total Checking/Savings	393,503.43
Accounts Receivable	
Accounts Receivable	-3,593.00
Total Accounts Receivable	-3,593.00
Other Current Assets	
Federal Estimated Tax Paid	5,839.00
NC Estimated Tax Paid	2,812.00
Total Other Current Assets	8,651.00
Total Current Assets	398,561.43
Fixed Assets	
Leasehold Improvements	10,511.75
Equipment and Furniture	172,939.44
Accumulated Depreciation	-172,407.42
Organization Expenses	656.93
Accumulated Amortization	-656.93
Total Fixed Assets	11,043.77
TOTAL ASSETS	409,605.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Audits	5,500.00
Sales Tax Payable	-7.00
Total Other Current Liabilities	5,493.00
Total Current Liabilities	5,493.00
Long Term Liabilities	
Prepaid Lockbox Rent	3,135.00
Total Long Term Liabilities	3,135.00
Total Liabilities	8,628.00
Equity	
Capital Stock	28,886.00
Fund Balance	330,949.85
Net Income	41,141.35
Total Equity	400,977.20
TOTAL LIABILITIES & EQUITY	409,605.20